

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)

February 9, 2016

Company name: MIMAKI ENGINEERING CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6638 URL <http://www.mimaki.co.jp/>  
 Representative: President Hisayuki Kobayashi  
 Executive General Manager Administration  
 Inquiries: Division Hiroshi Miyake TEL 0268-64-2281  
 Scheduled date to file Quarterly Securities Report: February 9, 2016  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	35,945	3.2	2,506	(26.3)	2,153	(29.0)	1,119	(45.0)
Nine months ended December 31, 2014	34,834	19.0	3,401	68.8	3,035	188.3	2,035	257.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2015	35.70		–	
Nine months ended December 31, 2014	75.69		75.16	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2015	43,594	15,519	35.6
As of March 31, 2015	43,479	15,193	34.9

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2015	–	7.50	–	12.50	20.00
Year ending March 31, 2016	–	5.00	–		
Year ending March 31, 2016 (Forecast)				5.00	10.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	49,400	5.9	3,150	(29.9)	2,800	(25.4)	1,850	(26.7)	59.02

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2015  
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2015	32,040,000 shares	As of March 31, 2015	32,040,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2015	679,790 shares	As of March 31, 2015	745,790 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2015	31,351,570 shares	Nine months ended December 31, 2014	26,897,261 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2015	As of December 31, 2015
<b>Assets</b>		
Current assets		
Cash and deposits	7,037,514	8,517,884
Notes and accounts receivable - trade	7,726,316	7,226,602
Merchandise and finished goods	12,034,781	10,910,200
Work in process	412,930	300,375
Raw materials and supplies	3,748,966	3,379,961
Deferred tax assets	1,384,295	799,549
Other	1,575,588	1,958,280
Allowance for doubtful accounts	(148,443)	(130,262)
Total current assets	33,771,949	32,962,591
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,678,844	2,768,241
Land	2,872,063	2,876,214
Other, net	2,584,959	3,463,040
Total property, plant and equipment	8,135,866	9,107,496
Intangible assets		
Other	291,891	451,137
Total intangible assets	291,891	451,137
Investments and other assets		
Deferred tax assets	278,412	239,856
Other	1,145,931	965,925
Allowance for doubtful accounts	(144,436)	(132,454)
Total investments and other assets	1,279,907	1,073,328
Total non-current assets	9,707,666	10,631,962
Total assets	43,479,615	43,594,553
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,535,173	6,765,401
Short-term loans payable	6,157,523	6,821,706
Current portion of long-term loans payable	2,151,492	2,648,511
Income taxes payable	800,896	45,968
Provision for bonuses	745,478	414,090
Provision for directors' bonuses	55,360	34,597
Provision for product warranties	448,649	391,261
Other	3,869,710	3,701,358
Total current liabilities	21,764,284	20,822,894
Non-current liabilities		
Long-term loans payable	5,910,248	6,601,887
Lease obligations	167,698	158,512
Deferred tax liabilities	29,780	29,847
Net defined benefit liability	254,318	273,960
Asset retirement obligations	19,841	53,265
Other	140,222	134,868
Total non-current liabilities	6,522,109	7,252,342
Total liabilities	28,286,394	28,075,236

(Thousands of yen)

	As of March 31, 2015	As of December 31, 2015
Net assets		
Shareholders' equity		
Capital stock	4,357,456	4,357,456
Capital surplus	4,266,585	4,269,686
Retained earnings	6,524,218	7,290,925
Treasury shares	(124,759)	(113,723)
Total shareholders' equity	15,023,500	15,804,344
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,665	10,501
Foreign currency translation adjustment	102,192	(337,039)
Remeasurements of defined benefit plans	51,139	41,509
Total accumulated other comprehensive income	165,997	(285,027)
Subscription rights to shares	3,724	—
Total net assets	15,193,221	15,519,317
Total liabilities and net assets	43,479,615	43,594,553

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Net sales	34,834,366	35,945,875
Cost of sales	17,904,785	19,073,390
Gross profit	16,929,581	16,872,485
Selling, general and administrative expenses	13,527,715	14,365,728
Operating income	3,401,865	2,506,757
Non-operating income		
Interest income	12,312	19,742
Dividend income	2,935	804
Insurance income	79,460	9,599
Insurance return	–	22,002
Reversal of allowance for doubtful accounts	–	13,654
Other	41,521	41,538
Total non-operating income	136,228	107,340
Non-operating expenses		
Interest expenses	84,059	87,725
Sales discounts	89,181	80,464
Foreign exchange losses	267,397	157,791
Share of loss of entities accounted for using equity method	53,183	107,909
Other	8,926	26,483
Total non-operating expenses	502,748	460,373
Ordinary income	3,035,345	2,153,724
Extraordinary income		
Gain on sales of non-current assets	13,492	10,112
Gain on reversal of subscription rights to shares	425	212
Total extraordinary income	13,918	10,325
Extraordinary losses		
Loss on sales of non-current assets	2,872	747
Total extraordinary losses	2,872	747
Income before income taxes and minority interests	3,046,391	2,163,301
Income taxes - current	1,112,843	412,864
Income taxes - deferred	(102,267)	631,339
Total income taxes	1,010,576	1,044,204
Profit	2,035,815	1,119,096
Profit attributable to owners of parent	2,035,815	1,119,096

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit	2,035,815	1,119,096
Other comprehensive income		
Valuation difference on available-for-sale securities	7,325	(2,163)
Foreign currency translation adjustment	609,518	(462,351)
Share of other comprehensive income of entities accounted for using equity method	(29,967)	23,120
Remeasurements of defined benefit plans, net of tax	(4,219)	(9,629)
Total other comprehensive income	582,658	(451,024)
Comprehensive income	2,618,473	668,072
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,618,473	668,072