

Sales Subsidiary “Mimaki USA, Inc.” Announces Opening of Toronto Branch

Nagano, Japan (October 14, 2016)

We are proud to announce that our consolidated sales subsidiary company, Mimaki USA, Inc. (President: Yasuhiro Haba) has opened a new Toronto Branch in Concord Ontario, Canada and that the facility has opened for business on October 11, 2016 (local time).

1. Background Information

In light of the fact that the United States is a major market for our company's products, Mimaki USA, Inc. was founded in 1999 as our first overseas sales office in Atlanta, Georgia, and we have placed focus therein on developing and strengthening sales and maintenance/service systems of the same caliber that we possess in Japan. Opening six locations in Atlanta, Boston, Los Angeles, Chicago, New Jersey and Texas, we have worked to promote development of sales channels and expansion of product sales in our three business areas: Sign Graphics (SG), Industrial Products (IP) and Textiles and Apparel (TA).

The opening of the Toronto Branch, located in the greater Toronto Canada metropolitan area, is a key part of our current intensive efforts to enhance our North American sales presence to be even better attuned to the local community. In the industrial printer market, it is important for service facilities to be located close to customers. We are looking forward to utilizing the Toronto Branch as a new base to conduct a variety of business activities, such as product demonstrations, usage proposals and product maintenance training for local dealers, to continue to develop and expand our ability to provide professional and attentive sales and service to our customers.

2. About the Toronto Branch

Official name	Mimaki Toronto Branch
Opening date	October 11, 2016 (local time)
Main activities	Canada regional product sales, demonstrations, usage proposals, dealer/user training and support
Address	20 Barnes Court Building G Concord, ON L4K 4L4
Manager	Lucas Crossley
Number of employees	5 (0 Japanese)

3. About Mimaki USA, Inc.

Amount of capital	500,000 USD (approx. 52 million JPY wholly owned by our company)(see note)
Founding date	September 1999
Areas of business	Sales and maintenance of inkjet printers and cutting plotters and associated consumables (ink etc.)
Address	150 Satellite Boulevard NE, Suite A, Suwanee, GA 30024, USA
Telephone	1-678-730-0170
President	Yasuhiro Haba
Number of employees	108 (8 Japanese)

Note: Information is shown based on calculations using an exchange rate of 1 USD = 105 JPY.

4. Future Outlook

The impact of this development on consolidated financial results is expected to be minor.

End of Document

About MIMAKI

MIMAKI is a leading manufacturer of wide-format inkjet printers and cutting machines for the Sign Graphics, Industrial Product and Textile & Apparel markets. MIMAKI develops the complete product range for each group; hardware, software and the associated consumable items, such as inks and cutting blades. MIMAKI excels in offering innovative, high quality and high reliability products, based upon its aqueous, solvent, UV-curable and textile inkjet technology. In order to meet a wide range of applications in the market, MIMAKI pursues the development of advanced on-demand digital printing solutions. Mimaki Engineering Co. Ltd., (President: Kazuaki Ikeda) Nagano (Japan), is publicly listed on Tokyo Stock Exchange First Section.