

Nagano, Japan (October 19, 2016)

Announcement on the Stock Acquisition of Italy's La Meccanica (Subsidiary Acquisition) by a Subsidiary Company of Mimaki and the Change in that Company's Corporate Name

MIMAKI EUROPE B.V. (President and Representative Director Koji Shimizu), a consolidated subsidiary of Mimaki, in accordance with the "Announcement on the Share Transfer Agreement Regarding the Stock Acquisition of Italy's La Meccanica" disclosed on June 10, 2016, announces that on October 18, 2016 (local time), it acquired all stocks for Italy's "La Meccanica Costruzione Tessili-S.P.A." and made it into a subsidiary company.

Furthermore, on the same date as the stock acquisition, the corporate name of this company will be changed from "La Meccanica Costruzione Tessili-S.P.A." to "Mimaki La Meccanica S.p.A." and three of our company's executives will be appointed as directors. In the future, our company group will use this company's product power and technological power under a new system and work diligently toward promoting digital on-demand production in the textile apparel market on a global scale.

1. Subsidiary company overview

| | |
|--------------------------|---|
| (1) Corporate name | Mimaki La Meccanica S.p.A |
| (2) Location | Via Delle Industrie174CAP24059 Urganano(Bergamo) Italia |
| (3) Representative | Kazuyuki Takeuchi (Managing Director of Mimaki) |
| (4) Business description | Production, sales and customer service for digital printing devices Textile inspections and production, sales and customer service for packaging machinery |
| (5) Established | 1977 |
| (6) Capital | €517,000 |

2. Future outlook

This matter will have little impact on consolidated performance for the current fiscal term, and at the current time there are no revisions to Mimaki's earnings forecast.

END

About MIMAKI

MIMAKI is a leading manufacturer of wide-format inkjet printers and cutting machines for the Sign Graphics, Industrial Product and Textile & Apparel markets. MIMAKI develops the complete product range for each group; hardware, software and the associated consumable items, such as inks and cutting blades. MIMAKI excels in offering innovative, high quality and high reliability products, based upon its aqueous, solvent, UV-curable and textile inkjet technology. In order to meet a wide range of applications in the market, MIMAKI pursues the development of advanced on-demand digital printing solutions. Mimaki Engineering Co. Ltd., (President: Kazuaki Ikeda) Nagano (Japan), is publicly listed on Tokyo Stock Exchange First Section.