

## Notice regarding the establishment of a joint venture company in Italy

Nagano, Japan (June 13, 2017)

At the Board of Directors meeting held on June 13, 2017, MIMAKI EUROPE BV (Yuji Ikeda, President), a consolidated subsidiary of our company, resolved to establish a joint venture company with Italian BOMPAN S.r.l (hereinafter referred to as “BOMPAN”). The announcement is as follows.

### 1. Purpose of the joint venture company

Our group company recognizes that it is essential to encourage the expansion of digital printing in the textile and apparel market (hereinafter referred to as the “TA market”) for sustainable growth in the future. To do so, it is necessary to rebuild the regional sales network and service structure of the TA market. The establishment of this joint venture company is part of this.

The joint venture partner BOMPAN is a leading distributor in Italy, and has established a strong relationship of trust with our group company through a business relationship over many years. At this time, we intend to establish a joint venture company with BOMPAN in order to expand sales of products for the TA market primarily in EU member countries. With this newly established joint venture company, we will offer total solutions, including pre-processing to post-processing, as a specialized group dedicated to the TA market, and will promote digitalization of the TA market.

The majority of the capital structure of the joint venture company (51.0%) and the majority of the directors, including the president, will be maintained by our company. We will lead development of the joint venture business.

### 2. Outline of the joint venture company

(1) Legal name	Mimaki Bompan Textile S.r.l
(2) Location	Tradate (VA), Italy
(3) Representative Chairman Director	Hirokazu Hayashi, CEO Massimo Bompan Sakae Sagane
(4) Business	Sales and maintenance services for ink jet printers, cutting plotters, and related consumables (inks, etc.)
(5) Established	Last third of June 2017 (tentative)
(6) Capital	3.612 million Euros (433 million Yen)
(7) Investment ratio	MIMAKI EUROPE B.V. 51.0% BOMPAN 49.0%

Note: As a reference, figures are given after converting with a rate of 1 Euro = 120 Yen.

### 3. Outline of joint venture partner

(1) Legal name	BOMPAN S.r.l
(2) Location	Tradate (VA), Italy
(3) Representative	Massimo Bompan
(4) Business	Machinery trading company
(5) Established	January 15, 1996
(6) Capital	99,000 Euros (11 million Yen)
(7) Relationship between listed company and the company concerned	There are no relevant matters concerning capital, transaction, or personal relationships.

## Press Release

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### 4. Upcoming dates

Date of contract conclusion	June 21, 2017 (tentative)
Establishment of joint venture company	Last third of June 2017 (tentative)
Business start date	July 2017 (tentative)

### 5. Future outlook

The impacts of this case on consolidated business results for this fiscal year are minor

End of notice

### About MIMAKI

MIMAKI is a leading manufacturer of wide-format inkjet printers and cutting machines for the Sign Graphics, Industrial Product and Textile & Apparel markets. MIMAKI develops the complete product range for each group; hardware, software and the associated consumable items, such as inks and cutting blades. MIMAKI excels in offering innovative, high quality and high reliability products, based upon its aqueous, solvent, UV-curable and textile inkjet technology. In order to meet a wide range of applications in the market, MIMAKI pursues the development of advanced on-demand digital printing solutions. Mimaki Engineering Co. Ltd., (President: Kazuaki Ikeda) Nagano (Japan), is publicly listed on Tokyo Stock Exchange First Section.