

Notice of Establishment of a Sales Subsidiary in the Kingdom of Thailand

March 13, 2019

MIMAKI ENGINEERING CO.,LTD., announced the establishment of sales subsidiary in the Kingdom of Thailand, and we are pleased to inform you as follows.

1. Reasons for establishment of subsidiaries

Our main business is the development, manufacture, and sales of industrial inkjet printers and cutting plotters. Until now, sales activities for the Kingdom of Thailand had been under the direct control of the Asia-Oceania Division of the head office, but we will establish a sales subsidiary to further expand sales.

The Kingdom of Thailand is one of the largest economies in the ASEAN countries, and it is expected that demand will expand in the markets for sign/graphics (SG) such as advertisements and signboards, industrial products (IP) such as manufacturing sites, and textile/apparel (TA) products such as textiles and ready-made clothing. We will strengthen our dealer network in Thailand, centering on our sales subsidiaries, and enhance our dealer service training and user support.

In addition, we will promote our product lineup in Thailand by providing a demonstration center. We will also promote sales of high-end products for the TA market in ASEAN countries.

2. Outline of subsidiary

Company name	MIMAKI (THAILAND) CO.,LTD.
Name and title of representative	Kazuaki Ikeda, Representative Director Nicula Marian, Representative Director
Location	1780 Teo Hong Bangna Building, Ground Fl., and 1st Fl., Debaratna Rd., South-Bangna, Bangna, Bangkok, Thailand
Business Launch Schedule	March 19, 2019
Business description	Marketing, sales, technical services and demonstration centers for our Group products (inkjet printers, cutting plotters and inks)
End of the business year	December 31
Number of employees	14 (planned)
Capital	72 million baht (250million yen) (NOTE) 1 baht = 3.4 yen.

3. Future outlook

The impact on consolidated results for the year ended March 31, 2019 is minor.

About MIMAKI ENGINEERING

Mimaki is a global industry leader of wide-format inkjet printers, cutting plotters, 3D modeling machines, software, hardware and associated consumable items, such as inks and cutting blades. The company engineers and manufactures a complete range of products that attain the total workflow solution for sign/graphics, textile/apparel and industrial printing professionals. Mimaki excels in offering superior quality and reliable products, based upon its aqueous solvent and UV-curable inkjet technology. As an innovator and strategic partner, Mimaki is committed to always providing “something new, something different” in the marketplace.