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Securities Code: 6638

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To Our Shareholders:

Kazuaki Ikeda, President  
**MIMAKI ENGINEERING CO., LTD.**  
2182-3 Shigeno-Otsu, Tomi-shi, Nagano

## Notice of the 48th Annual General Meeting of Shareholders

We are pleased to announce the 48th Annual General Meeting of Shareholders of MIMAKI ENGINEERING CO., LTD. (the “Company”) to be held as described below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the websites indicated below. Please access these websites using the internet addresses shown below to review the information.

Website of the Company:

<https://ir.mimaki.com/event/shareholder/> (in Japanese)

Website containing informational materials for the General Meeting of Shareholders:

<https://d.sokai.jp/6638/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “MIMAKI ENGINEERING” in “Issue name (company name)” or the Company’s securities code “6638” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you will not attend the meeting in person, you may exercise your voting rights via the Internet or in writing (by mail). Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:20 p.m. on Thursday, June 22, 2023 (JST).

**1. Date and Time:** Friday, June 23, 2023 at 10 a.m. (JST) (The reception desk opens at 9 a.m.)

**2. Venue:** Sunterrace Hall (Tomi City Cultural Hall),  
505-1 Tokida, Tomi-shi, Nagano

(Please note that the venue is not the same as that used for last year’s meeting. To avoid confusion, please refer to the Venue Guide Map attached to the end of this document.)

### 3. Purpose of the Meeting

#### Items to be reported:

1. Business Report, Consolidated Financial Statements for the Company’s 48th Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the Company’s 48th Fiscal Year (from April 1, 2022 to March 31, 2023)

**Items to be resolved:**

**Proposal No. 1** Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

**Proposal No. 2** Election of Five Directors Who Are Audit and Supervisory Committee Members

**4. Guidance on Exercising Voting Rights**

Please refer to “Guidance on Exercising Voting Rights” (in Japanese only).

- When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk. Please bring this Notice with you when attending the General Meeting of Shareholders for resource-saving purposes.
- No corporate gifts will be provided to attendees at the meeting. Thank you for your understanding.

**Implementation of System for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format**

In accordance with amendments to the Companies Act, the principle means for accessing information regarding items for which measures for providing information in electronic format are to be taken shall now be by accessing the websites indicated above, and paper documents shall only be sent to shareholders who have requested the delivery of paper-based documents by the record date of voting rights. However, for this Annual General Meeting of Shareholders, information relating to items for which measures for providing information in electronic format are to be taken shall be sent in paper format in a uniform fashion, regardless of whether or not a request for paper-based documents has been received. The Company plans to provide information in a manner consistent with the system for electronic provision for the next Annual General Meeting of Shareholders.

In addition, the following among the items for which measures for providing information in electronic format are to be taken shall not be included in the paper-based documentation, in accordance with laws and regulations and the provisions of Article 14 of the Articles of Incorporation of the Company.

(i) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements

(ii) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements

Accordingly, Consolidated Financial Statements and Non-consolidated Financial Statements in the applicable paper-based documents are part of the documents audited by the Accounting Auditor in preparing the Accounting Audit Report and by the Audit and Supervisory Committee in preparing the Audit Report.

If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites.

## Reference Documents for the General Meeting of Shareholders

### Proposal No. 1 Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire. Therefore, the Company proposes the election of eight Directors.

The Audit and Supervisory Committee of the Company has judged that all of the candidates for Director proposed herein satisfy eligibility requirements.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes	Attendance at Board of Directors meetings
1	Kazuaki Ikeda	President Representative Director and President of MIMAKI ENGINEERING (TAIWAN) Co., Ltd. Representative Director and President of Shanghai Mimaki Trading Co., Ltd. Representative Director of MIMAKI (THAILAND) CO., LTD. Representative Director and President of GRAPHIC CREATION Co., Ltd. Representative Director and President of LUCK'A Inc. Representative Director and President of Ikeda Holdings, Inc.	Reelection	15/15
2	Kazuyuki Takeuchi	Managing Director Representative Director and President of MIMAKI IJ TECHNOLOGY CO., LTD. Representative Director and President of MIMAKI PINGHU TRADING CO., LTD. Representative Director and President of Mimaki La Meccanica S.p.A	Reelection	15/15
3	Koji Shimizu	Executive Director General Manager of Corporate Planning Division	Reelection	15/15
4	Yasuhiro Haba	Director General Manager of Sales Division	Reelection	15/15
5	Nariaki Makino	Director Deputy General Manager of Management Division and General Manager of Human Resource Department	Reelection	15/15
6	Takeshi Kodaira	Director General Manager of Research and Development Division, General Manager of Research and Development Department, and General Manager of SW Technical Department Professor of Co-Creation Research Cluster and Co-Creation Research Institutes of National University Corporation, Shinshu University (Designated)	Reelection	15/15

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes	Attendance at Board of Directors meetings
7	Shujiro Morisawa	Director and General Manager of FA Business Department Representative Director and President of ALPHA DESIGN CO., LTD. Representative Director and President of ALPHA SYSTEMS CO., LTD. Representative Director and President of Tonami Corporation Ltd.	Reelection	15/15
8	Shunsuke Numata	Outside Director Partner, Managing Director of Industrial Growth Platform, Inc.	Reelection Outside Independent	15/15

Reelection: Candidate for reelection

Outside: Candidate for Outside Director

Independent: Independent officer as defined by the securities exchange

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	Kazuaki Ikeda November 4, 1976  Reelection  Number of years in office as a Director: 10	<p>Apr. 2004      Joined GRAPHIC CREATION Co., Ltd.</p> <p>Apr. 2006      Joined the Company</p> <p>Apr. 2013      Deputy General Manager of Sales Division and General Manager of Global Marketing Department</p> <p>June 2013      Director, General Manager of Sales Division, and General Manager of Global Marketing Department</p> <p>June 2015      Executive Director and General Manager of Sales Division</p> <p>Apr. 2016      President and General Manager of Sales Division</p> <p>Oct. 2017      President (current position)</p> <p><b>Significant concurrent positions outside the Company</b>  Representative Director and President of MIMAKI ENGINEERING (TAIWAN) Co., Ltd., Representative Director and President of Shanghai Mimaki Trading Co., Ltd., Representative Director of MIMAKI (THAILAND) CO., LTD., Representative Director and President of GRAPHIC CREATION Co., Ltd., Representative Director and President of LUCK'A Inc., Representative Director and President of Ikeda Holdings, Inc.</p>	32,700
<p><b>Reasons for nomination as candidate for Director</b>  Since joining the Company, candidate Kazuaki Ikeda has achieved significant results at product planning and sales divisions, demonstrated strong leadership toward the improvement of corporate value, and carried out his duties as Director of the Company since June 2013. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director.</p>			
2	Kazuyuki Takeuchi March 5, 1965  Reelection  Number of years in office as a Director: 9	<p>Apr. 1985      Joined Victor Company of Japan, Ltd. (present JVCKENWOOD Corporation)</p> <p>May 1990      Joined the Company</p> <p>Apr. 2013      Deputy General Manager of Research and Development Division</p> <p>Apr. 2014      General Manager of Research and Development Division, General Manager of Research and Development Department, and General Manager of Technical Management Department</p> <p>June 2014      Director, General Manager of Research and Development Division, General Manager of Research and Development Department, and General Manager of Technical Management Department</p> <p>June 2015      Executive Director and General Manager of Research and Development Division</p> <p>June 2016      Managing Director (current position)</p> <p><b>Significant concurrent positions outside the Company</b>  Representative Director and President of MIMAKI IJ TECHNOLOGY CO., LTD.  Representative Director and President of MIMAKI PINGHU TRADING CO., LTD.  Representative Director and President of Mimaki La Meccanica S.p.A</p>	81,300
<p><b>Reasons for nomination as candidate for Director</b>  Candidate Kazuyuki Takeuchi has achieved significant results at the technology division and the research and development division since joining the Company, and carried out his duties as Director of the Company since June 2014. The Company has judged that he satisfies eligibility requirements and proposes his election as a Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
3	Koji Shimizu August 5, 1974  Reelection  Number of years in office as a Director: 6	Apr. 1997      Joined THE HACHIJUNI BANK, LTD. May 2009      Joined the Company Apr. 2017      General Manager of Corporate Planning Division and General Manager of Corporate Management Department June 2017      Director and General Manager of Corporate Planning Division June 2022      Executive Director and General Manager of Corporate Planning Division (current position) <b>Significant concurrent positions outside the Company</b> –	9,400
		<p><b>Reasons for nomination as candidate for Director</b> Candidate Koji Shimizu has achieved significant results at the sales division and the management division in Europe since joining the Company, and carried out his duties as Director of the Company since June 2017. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director.</p>	
4	Yasuhiro Haba July 23, 1971  Reelection  Number of years in office as a Director: 7	Apr. 1996      Joined CAM Co., Ltd. Sept. 1997      Joined the Company Oct. 2015      Deputy General Manager of Sales Division and General Manager of JP Business Department June 2016      Director Oct. 2017      Director and General Manager of Sales Division (current position) <b>Significant concurrent positions outside the Company</b> –	11,300
		<p><b>Reasons for nomination as candidate for Director</b> Candidate Yasuhiro Haba has achieved significant results at the sales divisions in Japan and the U.S. since joining the Company, and carried out his duties as Director of the Company since June 2016. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director.</p>	
5	Nariaki Makino December 12, 1960  Reelection  Number of years in office as a Director: 5	Apr. 1983      Joined THE HACHIJUNI BANK, LTD. Oct. 2015      Joined the Company, Head of Auditing Office Apr. 2016      General Manager of General Affairs Department, Management Division Apr. 2018      Deputy General Manager of Management Division and General Manager of General Affairs Department June 2018      Director, Deputy General Manager of Management Division, and General Manager of General Affairs Department Feb. 2022      Director, Deputy General Manager of Management Division, and General Manager of Human Resource Department (current position) <b>Significant concurrent positions outside the Company</b> –	4,900
		<p><b>Reasons for nomination as candidate for Director</b> Candidate Nariaki Makino has achieved significant results at the audit department and the management division since joining the Company, and carried out his duties as Director of the Company since June 2018. The Company has judged that he satisfies eligibility requirements and proposes his election as a Director.</p>	

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
6	<p>Takeshi Kodaira April 15, 1978</p> <p>Reelection</p> <p>Number of years in office as a Director: 2 years and 10 months</p>	<p>Apr. 1999      Joined the Company</p> <p>Apr. 2016      General Manager of HW Technology Group, Technology Control Department, Research and Development Division</p> <p>Sept. 2018     General Manager of Technology Control Department, Research and Development Division</p> <p>Apr. 2019      General Manager of Research and Development Division</p> <p>Aug. 2020      Director, General Manager of Research and Development Division, and General Manager of Research and Development Department</p> <p>May 2021      Director, General Manager of Research and Development Division, General Manager of Research and Development Department, and General Manager of SW Technical Department (current position)</p> <p><b>Significant concurrent positions outside the Company</b> Professor of Co-Creation Research Cluster and Co-Creation Research Institutes of National University Corporation, Shinshu University (Designated)</p>	1,300
<p><b>Reasons for nomination as candidate for Director</b> Candidate Takeshi Kodaira has achieved significant results at the technology division since joining the Company, and carried out his duties as Director of the Company since August 2020. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director.</p>			
7	<p>Shujiro Morisawa February 18, 1981</p> <p>Reelection</p> <p>Number of years in office as a Director: 1</p>	<p>Apr. 2001      Joined Denno Kogei Plus Co., Ltd.</p> <p>May 2006      Joined ALPHA DESIGN CO., LTD.</p> <p>July 2017      Representative Director and President (current position)</p> <p>Apr. 2019      General Manager of FA Business Department of the Company</p> <p>June 2022      Director and General Manager of FA Business Department (current position)</p> <p><b>Significant concurrent positions outside the Company</b> Representative Director and President of ALPHA DESIGN CO., LTD. Representative Director and President of ALPHA SYSTEMS CO., LTD. Representative Director and President of Tonami Corporation Ltd.</p>	27,000
<p><b>Reasons for nomination as candidate for Director</b> Candidate Shujiro Morisawa was involved in the FA business of ALPHA DESIGN CO., LTD., which became a wholly owned subsidiary of the Company in October 2018, and achieved significant results, and carried out his duties as a Director of the Company since June 2022. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
8	Shunsuke Numata August 22, 1975  Reelection Outside Independent  Number of years in office as an Outside Director: 2	<p>July 2013      Joined Industrial Growth Platform, Inc.</p> <p>Apr. 2014      Managing Director of Nextech Company</p> <p>Oct. 2015      Managing Director and General Manager of Manufacturing Solution Company</p> <p>Oct. 2016      Partner and Managing Director (current position), and General Manager of Manufacturing Solution Company</p> <p>Oct. 2020      Managing Director of Japan Platform of Industrial Transformation, Inc. (current position)</p> <p>June 2021      Outside Director of the Company (current position)</p> <p><b>Significant concurrent positions outside the Company</b> Partner and Managing Director of Industrial Growth Platform, Inc.</p>	1,100
<p><b>Reasons for nomination as candidate for Outside Director and summary of expected role</b> Candidate Shunsuke Numata was judged to possess extensive insights and experience nurtured as a corporate management consultant in addition to specialized knowledge related to corporate strategy and management operations, with the expectation of providing advice on our corporate management strategies and development methods from a competitive analysis and various other perspectives. Moreover, Mr. Numata was judged capable of appropriately performing the duties of an Outside Director. For these reasons, the Company proposes his election as a candidate for Outside Director.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Mr. Numata is a candidate for Outside Director, and the Company submitted notification to Tokyo Stock Exchange that he has been designated as an independent officer provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his designation as an independent officer to continue.
  3. The Company has entered into an agreement with Mr. Numata to limit his liability under Article 423, paragraph (1) of the Companies Act to the amount stipulated by laws and regulations. If he is reelected, the Company plans to continue said agreement.
  4. The Company has entered into a directors' and officers' liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. If the candidates are elected and assume, all of them will be insured under the policy. The Company will renew the insurance policy with the same details at the next renewal.

**Proposal No. 2** Election of Five Directors Who Are Audit and Supervisory Committee Members

The terms of office of all five Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of five Directors who are Audit and Supervisory Committee Members.

The consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings
1	Yoh Zenno	Outside Director [Full-time Audit and Supervisory Committee Member]	Reelection Outside Independent	15/15	15/15
2	Noriyuki Tanaka	Director [Audit and Supervisory Committee Member] Executive Chairman of Mimaki Electronic Components Co., Ltd.	Reelection	15/15	15/15
3	Makoto Tanaka	Outside Director [Audit and Supervisory Committee Member] Representative Partner of Tax Accountant Corporation eclat Consulting	Reelection Outside Independent	14/15	15/15
4	Hisamitsu Arai	Outside Director [Audit and Supervisory Committee Member]	Reelection Outside Independent	15/15	15/15
5	Seiko Minomo	Outside Director [Audit and Supervisory Committee Member] Attorney at law of Homma & Partners	Reelection Outside Independent	15/15	15/15

Reelection: Candidate for reelection

Outside: Candidate for Outside Director

Independent: Independent officer as defined by the securities exchange

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company		Number of the Company's shares owned
1	Yoh Zenno April 1, 1958  Reelection Outside Independent  Number of years in office as an Outside Director: 4 (Including 4 years as Audit and Supervisory Committee Member)	Apr. 1980	Joined The Sanwa Bank, Limited (present MUFG Bank, Ltd.)	7,000
	Sept. 2010	President & CEO of MST Risk Consulting Co., Ltd.		
	June 2016	Deputy President of Mitsubishi UFJ Capital Co., Ltd.		
	June 2017	Full-time Outside Auditor of the Company		
	June 2019	Outside Director [Full-time Audit and Supervisory Committee Member] (current position)		
		<b>Significant concurrent positions outside the Company</b>		
		-		
<b>Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and summary of expected role</b>				
Candidate Yoh Zenno was judged to possess abundant experience at financial institutions and extensive insights into corporate management, with the expectation of providing advice from a fair and objective perspective as an Outside Director of the Company. For these reasons, the Company proposes the election of Mr. Zenno as a candidate for Outside Director who is an Audit and Supervisory Committee Member.				
2	Noriyuki Tanaka November 27, 1948  Reelection  Number of years in office as a Director: 48 (Including 4 years as Audit and Supervisory Committee Member)	Oct. 1975	Representative Director and President of MIMAKI ENGINEERING (present the Company)	2,035,000
	June 1997	Executive Chairman		
	June 2004	Counselor for Director		
	June 2019	Director [Audit and Supervisory Committee Member] (current position)		
		<b>Significant concurrent positions outside the Company</b>		
		Executive Chairman of Mimaki Electronic Components Co., Ltd.		
<b>Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member</b>				
Candidate Noriyuki Tanaka, as a founder of the Company, possesses years of experience as a corporate manager. The Company has judged that he satisfies eligibility requirements, and proposes his election as a Director who is an Audit and Supervisory Committee Member.				
3	Makoto Tanaka January 11, 1956  Reelection Outside Independent  Number of years in office as an Outside Director: 9 (Including 4 years as Audit and Supervisory Committee Member)	Apr. 1994	Director of TACT Consulting & Co.	44,600
	Dec. 2000	Auditor of Sanko Soflan Holdings Co., Ltd. (current position)		
	Aug. 2011	Representative Partner of Tax Accountant Corporation eclat Consulting (current position)		
	June 2014	Outside Director of the Company		
	June 2019	Outside Director of ALPICO HOLDINGS Co., Ltd. (current position)		
	June 2019	Outside Director [Audit and Supervisory Committee Member] (current position)		
		<b>Significant concurrent positions outside the Company</b>		
		Representative Partner of Tax Accountant Corporation eclat Consulting		
<b>Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and summary of expected role</b>				
Candidate Makoto Tanaka was judged to possess a fair amount of experience and in-depth insights as a certified tax accountant, with the expectation of supervising the execution of duties of the Company's Directors from an objective perspective and providing advice related to overall corporate management. For these reasons, the Company proposes his election as a candidate for Outside Director who is an Audit and Supervisory Committee Member.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
4	Hisamitsu Arai January 10, 1944  Reelection Outside Independent  Number of years in office as an Outside Director: 7 (Including 4 years as Audit and Supervisory Committee Member)	July 1996 Commissioner of Japan Patent Office June 1998 Vice-Minister for International Trade and Industry Apr. 2001 Chairman of Nippon Export and Investment Insurance Mar. 2003 Director-General of Cabinet Office Intellectual Property Strategy Headquarters June 2007 Representative Director and President of Tokyo Small and Medium Business Investment & Consultation Co., Ltd. June 2016 Outside Director of the Company June 2019 Outside Director [Audit and Supervisory Committee Member] (current position) <b>Significant concurrent positions outside the Company</b> -	6,100
<p><b>Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and summary of expected role</b></p> <p>Candidate Hisamitsu Arai was judged to possess abundant experience and in-depth insights required for an Outside Director as he has previously served as Commissioner of Japan Patent Office and Vice-Minister for International Trade and Industry, with the expectation of providing advice related to the Company's corporate management from various perspectives. For these reasons, the Company proposes his election as a candidate for Outside Director who is an Audit and Supervisory Committee Member.</p>			
5	Seiko Minomo May 9, 1971  Reelection Outside Independent  Number of years in office as an Outside Director: 4 (Including 2 years as Audit and Supervisory Committee Member)	Apr. 1997 Registered as an attorney at law Apr. 1997 Joined Law Offices of Homma & Komatsu (present Homma & Partners) (current position) May 2001 Registered as an attorney at law of New York State Nov. 2018 Outside Director of A-tie Co., Ltd. (current position) June 2019 Outside Director of the Company June 2021 Outside Director [Audit and Supervisory Committee Member] (current position) Aug. 2022 Outside Auditor of Human Technologies, Inc. (current position) <b>Significant concurrent positions outside the Company</b> Attorney at law of Homma & Partners	700
<p><b>Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and summary of expected role</b></p> <p>Candidate Seiko Minomo was judged to possess professional knowledge as a lawyer and abundant experience related to corporate legal affairs, with the expectation of continuing to provide advice from a fair and objective perspective as an Outside Director who is an Audit and Supervisory Committee Member of the Company. Ms. Minomo has never in the past been directly involved in the management of a company. However, the Company judges she will appropriately fulfill her duties as an Outside Director based on the above reasons, and proposes her election as a candidate for Outside Director who is an Audit and Supervisory Committee Member.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Yoh Zenno, Makoto Tanaka, Hisamitsu Arai, and Seiko Minomo are candidates for Outside Directors who are Audit and Supervisory Committee Members, and the Company has submitted notification to the Tokyo Stock Exchange that they have been designated as independent officers as provided for by the aforementioned exchange. If their elections are approved, the Company plans for their designation as an independent officer to continue.
  3. The Company has entered into an agreement with each of Mr. Zenno, Mr. Tanaka, Mr. Arai and Ms. Minomo to limit their liability for damages under Article 423, paragraph (1) of the Companies Act to the minimum liability amount provided for by laws and regulations. If their election is approved, the Company plans to renew this agreement with each of them.
  4. The Company has entered into a directors' and officers' liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. If the candidates are elected and assume, all of them will be insured under the policy. The Company will renew the insurance policy with the same details at the next renewal.

**(Reference) Composition of the Board of Directors**

The following composition of the Board of Directors is prepared assuming that the proposals for this Annual General Meeting of Shareholders are approved as originally proposed.

Name	Official title or position in the Company	Area of expertise especially expected by the Company						
		Corporate management	Development / Design / Technology / Production	Sales / Marketing	IT / Digital	Finance / Accounting	Legal affairs / Compliance	Global
Kazuaki Ikeda	President	●	●	●				●
Kazuyuki Takeuchi	Managing Director	●	●					●
Koji Shimizu	Executive Director					●	●	●
Yasuhiro Haba	Director	●		●				●
Nariaki Makino	Director				●	●	●	
Takeshi Kodaira	Director		●		●			
Shujiro Morisawa	Director	●	●	●				
Yoh Zenno	Outside Director [Full-time Audit and Supervisory Committee Member]	●				●	●	●
Noriyuki Tanaka	Director [Audit and Supervisory Committee Member]	●	●	●				
Makoto Tanaka	Outside Director [Audit and Supervisory Committee Member]	●				●	●	
Hisamitsu Arai	Outside Director [Audit and Supervisory Committee Member]	●	●		●		●	
Seiko Minomo	Outside Director [Audit and Supervisory Committee Member]						●	●
Shunsuke Numata	Outside Director	●	●	●				●

\* The list above does not represent all of the insights possessed by each candidate.